

WHAT YOU NEED TO KNOW ABOUT YOUR MANUFACTURED HOME

If you are looking for the most home for your money, a manufactured home can offer modern amenities and quality construction at a price that fits your budget. Manufactured homes are built in a controlled factory environment, which often decrease costs, and are available in a variety of designs and floor plans.

What Qualifies As A Manufactured Home?

A manufactured home is defined as a dwelling built on a permanent chassis and installed on a permanent foundation system. These units are built with steel foundations, wheels and axels, and are commonly known as HUD coded homes.

Requirements for a Manufactured Home Loan:



The land on which the manufactured home is situated on must be owned by you. Mortgage Center cannot provide financing for manufactured homes located on rented or leased land.



The manufactured home's title must be retired. If the title is not retired, then you will need to provide the title and Mortgage Center will assist you in completing the retirement process.



The manufactured home must be permanently connected to a septic tank or sewage system and to other utilities in accordance with local and state requirements. The towing hitch, wheels, and axels must have been removed.



The manufactured home must be permanently affixed to a foundation that meets local and state codes as well as the manufacturer's requirements. The home cannot have been moved from another location other than from the manufacturer's location.



The home must be at least double width, 24 feet wide, and have a minimum of 600 square feet of gross living area.



The home must have been built in compliance with the Federal Manufactured Home Construction and Safety Standards that were established June 15, 1976. Generally, compliance with these standards will be evidenced by the presence of a HUD Data Plate (or sometimes called a HUD "Seal" or "Tag"). The tag/plate should be affixed to your home near the main electrical panel or in another readily accessible and visible location.



The home must have the presence of a HUD Label. The HUD Label is usually mounted on the outside of the home and mounted on each section of the home. If the home came in two sections then there may be two labels (if the home still has the original siding).

Ready to apply? Call a mortgage loan expert today at **800.353.4449.**

How do I get a replacement copy?

If the HUD Data Plate or HUD Label is missing we may assist you in obtaining a verification letter with the same information from the Institute for Building Technology and Safety (IBTS). Additional fees may be incurred if you are in need of Mortgage Center's assistance. To obtain more information on this, please visit www.ibts.org.

HUD Label Example:

